

Mahindra Manulife Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives)



Investment Objective

The investment objective of the Scheme is to seek to generate long-term capital appreciation and income by investing in equity and equity related securities, debt & money market instruments, Gold/Silver ETFs and Exchange Traded Commodity Derivatives (ETCDs) as permitted by SEBI from time to time. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

Professional Asset Allocation Asset Allocation shall be rebalanced regularly by fund managers based on evolving market dynamics

Diversified Portfolio Portfolio that aims to combine stability of fixed income, growth potential of equity and tactical exposure to gold/silver

Tax Efficient Provides investors with an opportunity for long term capital gains taxation with the benefit of indexation¹

¹As per prevailing tax laws. Please refer Scheme Information Document of the Scheme for more details on taxation. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors



Fund Manager and Experience

Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 13 years

Experience in managing this fund: 1 month (managing since March 13, 2024)

Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years

Experience in managing this fund: 1 month (managing since March 13, 2024)

Fund Manager: Mr. Pranav Patel¹
Total Experience: 9 years

Experience in managing this fund: 1 month (managing since March 13, 2024)

¹Dedicated Fund Manager for Overseas Investments



Scheme Details

Date of allotment: March 13, 2024

Benchmark: 45% NIFTY 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver

Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default

Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter

Minimum amount for redemption/switch out: Rs. 1,000/- or 100 units or account balance, whichever is lower

Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter

Minimum Weekly & Monthly SIP Installments: 6

Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter

Minimum Quarterly SIP installments: 4

Monthly AAUM as on April 30, 2024 (Rs. in Cr.): 279.18

Monthly AUM as on April 30, 2024 (Rs. in Cr.): 241.35

Total Expense Ratio¹ as on April 30, 2024: Regular Plan: 2.04%
Direct Plan: 0.42%

Load Structure:

Entry Load: N.A.

Exit Load: • An Exit Load of 0.5% is payable if Units are redeemed / switched-out up to 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.75% ³
Macaulay Duration ¹	4.27 years ³
Modified Duration ¹	4.08 ³
Residual Maturity ¹	5.84 years ³
As on (Date)	April 30, 2024

¹In case of semi annual YTM, it will be annualised
²For debt component



NAV as on April 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	10.3538	10.3769
Growth	10.3538	10.3769

Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2024

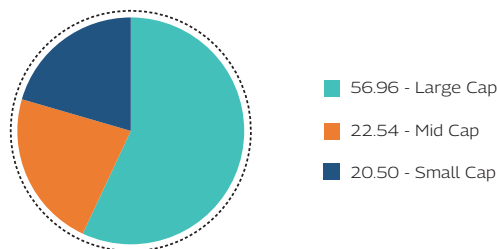
Company / Issuer	% of Net Assets	Company / Issuer	Rating	% of Net Assets
Automobile and Auto Components	3.08	Infosys Ltd.		1.02
Maruti Suzuki India Ltd.	0.89	Tech Mahindra Ltd.		0.89
Bharat Forge Ltd.	0.87	Wipro Ltd.		0.56
Hero MotoCorp Ltd.	0.80	Cyient Ltd.		0.42
LG Balakrishnan & Bros Ltd.	0.52	Metals & Mining		1.81
Capital Goods	2.92	Hindalco Industries Ltd.		0.93
Carborundum Universal Ltd.	0.52	Tata Steel Ltd.		0.88
Kirloskar Brothers Ltd.	0.49	Oil Gas & Consumable Fuels		5.35
TD Power Systems Ltd.	0.49	Hindustan Petroleum Corporation Ltd.		1.01
Syrma SGS Technology Ltd.	0.48	Reliance Industries Ltd.		0.88
Escorts Kubota Ltd.	0.47	Coal India Ltd.		0.87
Ratnamani Metals & Tubes Ltd.	0.47	Oil India Ltd.		0.86
Chemicals	1.39	Indraprastha Gas Ltd.		0.65
Coromandel International Ltd.	0.91	Gujarat State Petronet Ltd.		0.55
Archean Chemical Industries Ltd.	0.48	Petronet LNG Ltd.		0.53
Construction	2.52	Power		2.30
Larsen & Toubro Ltd.	1.30	NTPC Ltd.		1.82
ISGEC Heavy Engineering Ltd.	0.70	CESC Ltd.		0.48
PNC Infratech Ltd.	0.52	Telecommunication		1.40
Construction Materials	1.54	Bharti Hexacom Ltd.		0.86
JK Cement Ltd.	0.66	Indus Towers Ltd.		0.53
Shree Cement Ltd.	0.44	Textiles		1.05
Grasim Industries Ltd.	0.44	Nitin Spinners Ltd.		0.55
Consumer Durables	0.51	S. P. Apparels Ltd.		0.49
Volta Ltd.	0.51	Equity and Equity Related Total		42.22
Consumer Services	0.83	Real Estate Investment Trusts (REIT)		2.48
Aditya Vision Ltd	0.83	• Brookfield India Real Estate Trust		2.48
Fast Moving Consumer Goods	3.19	Exchange Traded Funds (ETF)		17.04
ITC Ltd.	1.16	• ICI Prudential Gold ETF		9.65
Tata Consumer Products Ltd.	0.89	• Nippon India Silver ETF		7.39
Triveni Engineering & Industries Ltd.	0.66	Corporate Bond		13.73
Dabur India Ltd.	0.49	• Kotak Mahindra Investments Ltd.	CRISIL AAA	3.46
Financial Services	10.13	• National Bank For Agriculture and Rural Development	CRISIL AAA	3.43
• State Bank of India	1.87	• Cholamandalam Investment and Finance Company Ltd	ICRA AA+	3.42
• ICICI Bank Ltd.	1.84	Bharti Telecom Ltd.	CRISIL AA+	1.72
IndusInd Bank Ltd.	1.39	Godrej Industries Ltd.	CRISIL AA	1.71
REC Ltd.	0.94	Government Bond		17.19
Canara Bank	0.92	• 7.18% GOI (MD 24/07/2037)	SOV	8.55
HDFC Bank Ltd.	0.88	• 7.32% GOI (MD 13/11/2030)	SOV	6.92
L&T Finance Ltd.	0.87	• 7.18% GOI (MD 14/08/2033)	SOV	1.72
Kotak Mahindra Bank Ltd.	0.77	Cash & Net Receivables/(Payables)		7.34
SBI Life Insurance Company Ltd.	0.65	Grand Total		100.00
Healthcare	1.32			
Divi's Laboratories Ltd.	1.32			
Information Technology	2.89			

SECTOR ALLOCATION (%)

Financial Services	10.13
Oil Gas & Consumable Fuels	5.35
Fast Moving Consumer Goods	3.19
Automobile and Auto Components	3.08
Capital Goods	2.92
Information Technology	2.89
Construction	2.52
Power	2.30
Metals & Mining	1.81
Construction Materials	1.54
Telecommunication	1.40
Chemicals	1.39
Healthcare	1.32
Textiles	1.05
Consumer Services	0.83
Consumer Durables	0.51

Data as on April 30, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on April 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

³Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax. ²Yield to maturity should not be construed as minimum return offered by the Scheme;

IDCW: Income Distribution cum Capital Withdrawal

³Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer